

Terms & Condition

NFT Art Prized Moments 2021

1. Definitions

- 1.1 NFT Art Prized Moments Competition (“Competition”) is an event that is part of Art Moments Jakarta Online 2 (“AMJO2”), and organised by Art Moments Jakarta (“AMJ”).
- 1.2 An open competition for the public, designated to all who wish to create an NFT artwork (“work”) in any Tezos blockchain platform .

2. Competition

- 2.1 Each participant agrees to create a Tezos wallet.
- 2.2 Each participant agrees to join Metarupa group on Discord.
- 2.3 Each participant agrees to mint their work with any tezos blockchain.
- 2.4 Each participant agrees to follow AMJ on twitter @ArtMomentsJKT and Metarupa @metarupa_nft.
- 2.5 Each submitted work is mandatorily an original production of the participant.
- 2.6 Each participant agrees to send 1 edition of work to a tezos wallet with the address of artmoments.tez.

3. Prizes

- 3.1 The artwork of the winner will be purchased by the organiser for Rp15.000.000 (Fifteen Million Rupiahs).
- 3.2 The artwork of the runner up will be purchased by the organiser forRp10.000.000 for the runner up (Ten Million Rupiahs).
- 3.3 The artwork of the second runner up will be purchased by the organiser for Rp5.000.000 for the second runner up (Five Million Rupiahs).
- 3.4 The top 10 finalist NFT works will be featured in NFT Art Prized Moments’ offline exhibition from December 10, 2021 to December 12, 2021 as part of Art Moments Jakarta Online 2 (AMJO 2), and also featured in the online exhibition from December 10, 2021 to December 21, 2021 at www.artmomentsjakarta.com.

4. Judging

- 4.1 All submitted NFT works will be selected through stages, and will be evaluated & judged by competent individuals (juries) that have been appointed beforehand by AMJ. All the decisions made by juries are final, and cannot be dismissed. It is forbidden to have any form of discussion(s) with the juries about the work(s) that is under evaluation before, during, or even after the Competition.
- 4.2 AMJ has the rights to annulled the prizes if ever the work(s) chosen does not meet the mandatory requirements according to the judge's consideration.

5. NFT Work Submission

- 5.1 Create a Tezos wallet through Kukai.app (<https://wallet.kukai.app>), or through Temple (<https://templewallet.com>).
- 5.2 Join Metarupa on Discord from (<https://www.metarupa.com>) to get a minting fund reimbursement from Tezos.
- 5.3 Mint the desired NFT work on any tezos blockchain platform at any number of edition or price (for example, contestants can mint at: <https://hic.af/> with 11 editions and prize of 0.22 tez)
- 5.4 Submit 1 edition to artmoments.tez.
- 5.5 Follow AMJ & Metarupa on Instagram & Twitter with hashtags #AMJO2 #Tezos #NFTPrizedMoments.
- 5.6 Submission deadline: November 30, 2021.

6. Announcement

- 6.1 The work of the top 10 finalists will be announced through email and/or twitter, and/or instagram on December 7, 2021.
- 6.2 The three best works of the 10 finalists will be announced on December 10, 2021.
- 6.3 All the works of the top ten finalists are going to be featured on NFT Art Prized Moments' both online, and offline exhibition from December 10, 2021 to December 12, 2021.

7. License, and Intellectual Property

- 7.1 All submitted works must be in accordance with the Terms & Conditions, and must be an original production of the participant(s) and be not a copy mint.
- 7.2 All submitted works sent to the Tezos wallet of artmoments.tez will be purchased or returned to the artists after the end of the competition. If it is purchased, it will be acquired at the price when the NFT artwork was minted. If it is returned, the NFT artwork will belong to the creator/artist.
- 7.3 The NFT artworks of the top 3 winners are going to be purchased by the prize money, the works will belong to AMJ

8. Criteria & Assessment Aspects for NFT Art Prized Moments:

8.1 **Originality**

There will be two main factors to be assessed under *originality* aspect: original story/concept (utility) + original composition (composition).

The participants aren't allowed to submit a product of plagiarism.

8.2 **Theme - 'Time'**

The theme of NFT Art Prized Moments 2021 is 'Time'. The participants can interpret this theme through their submitted NFT artwork.

8.3 **Conceptual aspect**

During the minting process, the participants should include a short description about the concept behind their submitted NFT artwork (either in English or in Indonesian).

8.4 **Popularity**

How viral, how the creator promotes their artwork, how the creator can bring attention online to contribute on advocating NFT art to the public. The NFT artwork that has the highest engagements in social media will receive a special prize from the organiser.